

Message Text

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43

ACTION XMB-07

INFO OCT-01 AF-10 ISO-00 EB-11 TRSE-00 AID-20 OPIC-12

FRB-02 RSC-01 DRC-01 /065 W
----- 026709

R 291629Z MAR 74

FM AMEMBASSY KINSHASA

TO SECSTATE WASHDC 7166

INFO AMCONSUL BUKAVU

/AMCONSUL KISANGANI 0912

AMCONSUL LUBUMBASHI

LIMITED OFFICIAL USE KINSHASA 2790

E.O. 11652: N/A

TAGS: EFIN, CG

SUBJECT: ZAIRE'S EXTERNAL PUBLIC DEBT

REF: STATE 20481

1. LOANS ANNOUNCED DURING LAST QUARTER 1973 ARE: A) JAPANESE LOAN FOR YEN 34.5 BILLION TO FINANCE MATADI-BANANA RAILROAD CONSTRUCTION AT 4 PERCENT INTEREST FOR TWENTY-FIVE YEARS INCLUDING SEVEN YEARS GRACE; SIGNATURE STILL PENDING; B) WORLD BANK IDA LOAN OF \$10 MILLION TO SOFIDE AND AFRICAN DEVELOPMENT BANK LOAN OF SDR 3.3 MILLION FOR A TELECOMMUNICATIONS NETWORK FROM KINSHASA TO MATADI, BOTH ON USUAL TERMS; C) THIRTY MILLION DOLLAR LOAN IN DECEMBER; NO FURTHER DETAILS KNOWN.

2. ADDITIONAL ONE FOR SECOND QUARTER 1973 IS \$4MILLION EURODOLLAR LOAN FROM BANKERS' TRUST TO FINANCE CONSTRUCTION OFFICER HOUSING IN SUBURBAN KINSHASA.

3. RECENT GOZ FIGURES STILL LACKING. CENTRAL BANK'S LATEST ANNUAL REPORT READY SINCE LATE JANUARY WILL BE RELEASED FOLLOWING PRESIDENT MOBUTU'S RETURN IN EARLY
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MARCH.

4. WOULD APPRECIATE RECEIVING BREAKDOWN OF EXIMBANK
ESTIMATE ON 1973 PUBLIC DEBT.

5. COMMENT: EMBASSY HAS NO HARD AND PRECISE FIGURES
ON ZAIRE'S EXTERNAL DEBT END 1973, ALTHOUGH WE BELIEVE
\$1.7 BILLION IS A "BALL PARK" FIGURE. BRITISH EMBASSY
ALSO IN AGREEMENT ON THIS AMOUNT. DURING CONSULTATIVE
GROUP MEETING LAST NOVEMBER IN KINSHASA, ZAIRE DEBT
END SEPTEMBER WAS ESTIMATED AT \$1.2 BILLION. LAST
OCTOBER SENIOR REP IBRD IN KINSHASA ADVISED AMBASSADOR
WORLD BANK WAS CONDUCTING STUDY ON ZAIRE'S EXTERNAL
DEBT, THAT AN IMF OFFICIAL RECENTLY STUDIED THIS
MATTER AT ZAIRE'S CENTRAL BANK. SUGGEST APPROACH TO
US EXECUTIVE DIRECTORS IBRD AND IMF TO ASCERTAIN WHAT,
IF ANY, ADDITIONAL INFORMATION THOSE INSTITUTIONS HAVE
DEVELOPED ON THE ZAIRE'S DEBT.
NEWLIN

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